# Better Business Bureau® (https://www.bbb.org)

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Issued: April 2021

**Fundraising & Info** 

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**Disclosures** 

**CHARITY REPORT** 

## H.U.G. Reading Program



## **Accredited Charity**

Meets Standards

713-859-9293 (tel:713-859-9293) PO BOX 7925

Louisville, KY 40207

https://www.hugreadingprogram.org/ (https://www.hugreadingprogram.org/)

Full Report Share (//www.addthis.com/bookmark.php) Print

BBB Charity Standards (//www.give.org/for-charities/How-We-Accredit-Charities)

## **Standards For Charity Accountability**

#### Governance

- Board Oversight
- 2. 🗸 Board Size
- 3. V Board Meetings
- 5. Conflict of Interest

**▼** Board Compensation

- **Measuring Effectiveness**
- 6. **Effectiveness Policy**
- 7. **Effectiveness Report**

#### **Finances**

- 8. **V** Program Expenses
- 9. **V** Fundraising Expenses
- 10. **Accumulating Funds**
- 11. **Audit Report**
- 12. **Detailed Expense**Breakdown
- 13. Accurate Expense Reporting
- 14. **U** Budget Plan

## STANDARDS LEGEND

**/** 

Expires: April 2023

Meets Standards



Standards Not Met



Did Not Disclose



Review In Progress



Unable to Verify

Learn about the Charity Report Process (//www.give.org/forcharities/How-We-Accredit-Charities)

#### CONCLUSION

H.U.G. Reading Program meets the 20 Standards for Charity Accountability (//www.give.org/for-donors/the-care-we-put-into-our-reports).

#### PURPOSE

Year, State Incorporated 2017, KY

**Stated Purpose** 

Help Us Grow Foundation is dedicated to impact social and educational equality through a dual program. The organization provides a BE THE DIFFERENCE™ program to improve social character development that is self-sustaining and creates leadership roles creating better citizens. The nonprofit shares nationally-approved educational programs that provide a positive, engaging and proven reading intervention that allows students to achieve their potential.

#### Also Known As:

Help Us Grow Foundation

#### **PROGRAMS**

H.U.G. Reading Program features individualized and informed instruction to children in a caring virtual environment on Zoom once a week.

The level of engagement between student and tutor is high. Within the one-hour session, students enjoy lessons which teach personal-social skills, word attack, and comprehension.

The H.U.G. Reading Program provides character development and reading intervention to help struggling first, second, and third grade readers.

For the year ended June 30, 2019, H.U.G. Reading Program program expenses were:

Program services \$115,835
Program Expenses \$115,835

#### **GOVERNANCE & STAFF**

#### CEO

Ms. Janine Broussard, Founder

#### **Board Chair**

Mr. Sam Corbett

#### Chair's Profession / Business Affiliation

#### **Board Size**

8

#### **Paid Staff Size**

12

#### **FUNDRAISING**

#### Method(s) Used:

Print advertisements (newspapers, magazines, etc.), Grant proposals, Internet, Planned giving arrangements, Cause-related marketing (affinity credit cards, consumer product sales, etc.).

% of Related Contributions on Fundraising: 0.00%

#### **TAX STATUS**

This organization is tax-exempt under section 501(c)(3) of the Internal Revenue Code. It is eligible to receive contributions deductible as charitable donations for federal income tax purposes.

#### FINANCIAL

The following information is based on H.U.G. Reading Program's audited financial statements for the fiscal year ending June 30, 2019

#### Source of Funds

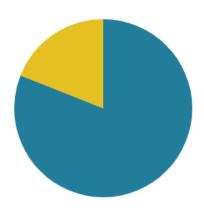
Contributions, gifts, grants

\$204.633

Investment income \$448

Total Income \$205,081

#### **BREAKDOWN OF EXPENSES**



Programs	81%
Fundraising	0%
Administrative	19%

Total Income	\$205,081
Total Expenses:	\$143,063
Program Expenses	\$115,835
Fundraising Expenses	\$0
Administrative Expenses	\$27,228
Other Expenses	\$0
Income in Excess of Expenses	\$62,018
Beginning Net Assets	\$159,546
Other Changes In Net Assets	\$0
Ending Net Assets	\$221,564
Total Liabilities	\$606
Total Assets	\$222,170

### **FINANCIAL NOTES**

Ending net assets as reported above are unrestricted net assets.

Total assets as reported include \$2,742 in property and equipment, net.

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