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CHARITY REPORT

Issued: March 2023 Expires: March 2025

H.U.G. Reading Program



Accredited Charity
Meets Standards

PO BOX 7925
Louisville, KY 40207
<https://www.hugreadingprogram.org/> (<https://www.hugreadingprogram.org/>)

Full Report Share (<http://www.addthis.com/bookmark.php>) Print
BBB Charity Standards (<http://www.give.org/for-charities/How-We-Accredit-Charities>)

STANDARDS LEGEND

- Meets Standards
- Standards Not Met
- Did Not Disclose
- Review In Progress
- Unable to Verify

Learn about the Charity Report Process (<http://www.give.org/for-charities/How-We-Accredit-Charities>)

Standards For Charity Accountability

Governance

- 1. Board Oversight
- 2. Board Size
- 3. Board Meetings
- 4. Board Compensation
- 5. Conflict of Interest

Measuring Effectiveness

- 6. Effectiveness Policy
- 7. Effectiveness Report

Finances

- 8. Program Expenses
- 9. Fundraising Expenses
- 10. Accumulating Funds
- 11. Audit Report
- 12. Detailed Expense Breakdown
- 13. Accurate Expense Reporting
- 14. Budget Plan

Fundraising & Info

- 15. Truthful Materials
- 16. Annual Report
- 17. Website Disclosures
- 18. Donor Privacy
- 19. Cause Marketing Disclosures
- 20. Complaints

CONCLUSION

H.U.G. Reading Program meets the 20 [Standards for Charity Accountability](http://www.give.org/for-donors/the-care-we-put-into-our-reports) (<http://www.give.org/for-donors/the-care-we-put-into-our-reports>).

PURPOSE

Year, State Incorporated
2017, KY

Stated Purpose

The Help Us Grow, Foundation, Inc. (H.U.G.) strives to promote social equality and education for all students allowing them to achieve grade level reading by completion of third grade. H.U.G. incorporates character development and confidence building components to help struggling readers become confident grade level readers, thus improving their life's trajectory.

Also Known As:
Help Us Grow Foundation

PROGRAMS

The H.U.G. Foundation grows students into confident, resilient, and successful adults with good social skills and the ability to learn independently. This thereby helps raise the national 3rd-grade average reading level, and enables students to BE THE DIFFERENCE™ to themselves, their family, and their community. It also enhances the employable workforce in the community through education and helps reduce the pipeline to prison.

For the year ended June 30, 2022, H.U.G. Reading Program program expenses were:

Program services	\$174,706
Program Expenses	\$174,706

GOVERNANCE & STAFF

CEO

Ms. Janine Broussard, Founder and CEO

Board Chair

Mr. Sam Corbett

Chair's Profession / Business Affiliation

Community Builder

Board Size

10

Paid Staff Size

42

FUNDRAISING

Method(s) Used:

Invitations to fundraising events, Grant proposals, Appeals via Social Media (Facebook, etc.).

% of Related Contributions on Fundraising: 0.00%

TAX STATUS

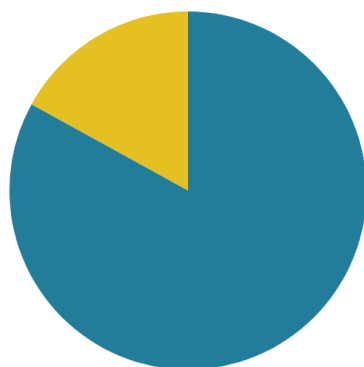
This organization is tax-exempt under section 501(c)(3) of the Internal Revenue Code. It is eligible to receive contributions deductible as charitable donations for federal income tax purposes.

FINANCIAL

The following information is based on H.U.G. Reading Program's IRS Form 990 for the fiscal year ending June 30, 2022

Source of Funds	
Contributions and grants	\$193,050
Investment income	\$17
Total Income	\$193,067

BREAKDOWN OF EXPENSES



- Programs 83%
- Fundraising 0%
- Administrative 17%

Total Income	\$193,067
Total Expenses:	\$211,471
Program Expenses	\$174,706
Fundraising Expenses	\$0
Administrative Expenses	\$36,765
Other Expenses	\$0
Expenses in Excess of Income	\$18,404
Beginning Net Assets	\$219,709
Other Changes In Net Assets	\$0
Ending Net Assets	\$201,305
Total Liabilities	\$2,236
Total Assets	\$203,541

FINANCIAL NOTES

Ending net assets as reported above are unrestricted net assets.

Total assets as reported include \$4,384 in property and equipment, net.

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